

	Quarter		Change	
	2014 Q1	2013 Q4	Units	%
Number of Branches/Units	2,313	2,157	156	7.23
Number of Districts Covered	94	94	0	0.00
Penetration Rate (%)	10.94	10.34		0.61
Active Borrowers	2,999,186	2,832,715	166,471	5.88
Gross Loan Portfolio (PKR Millions)	57,068	52,092	4,976	9.55
Number of Loans Disbursed	766,942	892,013	-125,071	-14.02
Disbursements (PKR Millions)	18,841	23,940	-5,099	-21.30
Average Loan Size (PKR)	24,566	26,838	-2,272	-8.47
Number of Savers	5,854,688	5,977,426	-122,738	-2.05
Value of Savings (PKR Millions)	34,450	34,784	-334	-0.96
Average Saving Balance (PKR)	5,884	5,819	65	1.12
Number of Policy Holders	3,179,341	3,031,202	148,139	4.89
Sum Insured (PKR Millions)	42,344	40,271	2,073	5.15

The first quarter of 2014 was dominated by growth in microcredit outreach with active borrowers growing by 5.9% to reach an all time high of 3 million, while the gross loan portfolio (GLP) of the sector increased by 9.6% to close at PKR 57 billion.

This microcredit growth was primarily driven by the MFBs whose active borrowers and GLP increased by 7.8% and 10.7% respectively. In the current quarter, NRSP Bank was the largest contributor: the bank added 53,117 new borrowers and loans of PKR 1.6 billion - surpassing Akwat and Tameer Bank to become the fourth largest provider of microcredit in the sector. The bank's growth was fuelled by the agriculture sector where 45,000 new borrowers were financed for the harvest of the wheat crop. During the quarter, GLP of Khushhali bank grew by PKR 531 million to exceed the PKR 10 billion mark. KB continues to hold the largest market share in terms of both, active borrowers (17.8%) and loan portfolio (17.9%). In terms of peer groups, RSPs were the second largest contributor to outreach growth, mostly owing to NRSP, which added 21,873 new borrowers and a loan portfolio of PKR 522 million. Overall, sector PAR (>30 days) deteriorated slightly from 1.2% to 1.6%, primarily within the MFI and RSP peer groups.

On a less positive note, the number of active savers and the value of savings decreased marginally by 2% and 1% respectively. MFBs witnessed the largest decline in the value of savings among peer groups, mainly on the back of KBL whose deposits contracted by PKR 0.9 billion, followed by FMFB with a decrease of PKR 0.4 billion. Despite the decrease in the value of deposits, KBL witnessed an increase in the number of active depositors (by 46,000). The drop in deposits was primarily due to withdrawals made in their current and saving accounts. The RSP peer group was the only positive contributor to active savers added 97,555 new micro-savers, primarily on the back of NRSP, whose micro-savers increased by 62,000. Resultantly, the market share of rural savers has increased from 65% to 68% in the quarter under review. TMFB was the largest contributor to the value of savings (by adding PKR 653 million worth of deposits) and continues to hold the highest market share (32.7%) in the same. The percentage share of male savers increased by 3% in the current quarter - owing to the increase in the number of depositors by KBL (more than 75% of KBL depositors are male).

Micro-insurance¹ posted considerable growth in the first quarter of 2014 - policy holders increased by 4.9% while the sum insured witnessed an increase of 5.2%. Among peer groups, MFBs were the largest contributors to micro-insurance, primarily on the back of NRSP Bank whose policy holders and sum insured, both, increased by 31% each in the quarter under review. This increase can be supported by the increase in active borrowers of NRSP Bank (mentioned above), as every new borrower is offered health insurance. Resultantly, health policy holders in the sector have increased by 8%, whereas, their market share has risen from 43% to 45%. During the quarter, the MFI, FFO, initiated the provision of credit life insurance to its clients - increasing the number of MFIs offering insurance from 22 to 23.

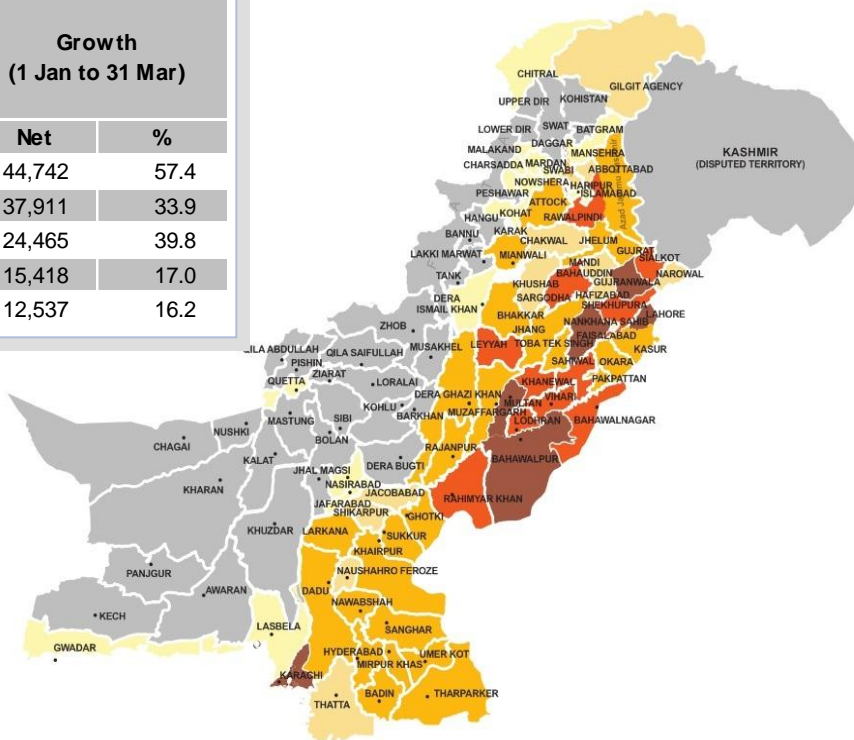
The penetration rate of the sector has increased from 10.3% to 10.9% due to an increase in overall outreach. Geographically, the number of districts covered remained the same - currently standing at 94, while the total number of branches has increased by 156. TRDP, NRSP, Akhuwat and BRAC have increased their outlets, primarily in the provinces of Sindh and Punjab.



DISTRIBUTION OF ACTIVE BORROWERS

Top 5 Districts: Greatest Increase in Microcredit Outreach

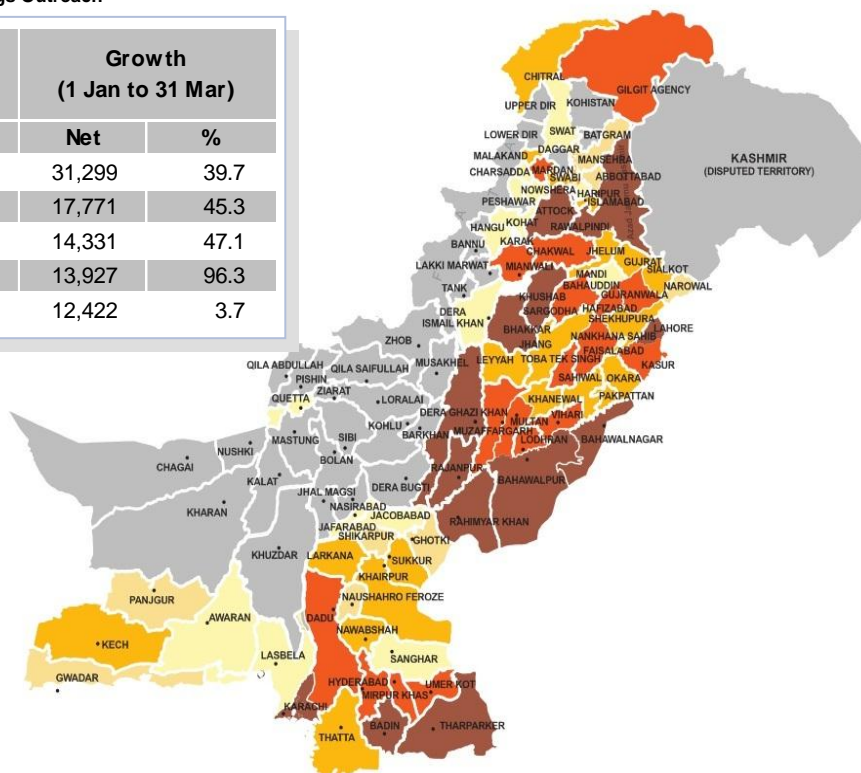
	District	Active Borrowers (31 Mar)	Growth (1 Jan to 31 Mar)	
			Net	%
1	Multan	122,740	44,742	57.4
2	Faisalabad	149,832	37,911	33.9
3	Rawalpindi	85,980	24,465	39.8
4	Bahawalpur	105,878	15,418	17.0
5	Sargodha	90,026	12,537	16.2



DISTRIBUTION OF ACTIVE SAVERS

Top 5 Districts: Greatest Increase in Savings Outreach

	District	Active Savers (31 Mar)	Growth (1 Jan to 31 Mar)	
			Net	%
1	Attock	110,152	31,299	39.7
2	Bagh	56,995	17,771	45.3
3	Swabi	44,770	14,331	47.1
4	Haripur	28,388	13,927	96.3
5	Bahawalpur	351,871	12,422	3.7



Geographical boundaries for new districts demarcated in 2004-06 have not been available by Survey of Pakistan. The following districts are therefore, not shown on the map: Sehwan Sharif, Jamshoro (Dadu); Matyari, Tando Allahyar, Tando Muhammad Khan (Hyderabad); Sheddakot (Larkana); Mingora (Swat); Sherani (Zhob)

MICROCREDIT PROVISION

Exchange Rate (Mar 2014): PKR/USD = 99.3/1

Summary of Microcredit Provision (All Pakistan)

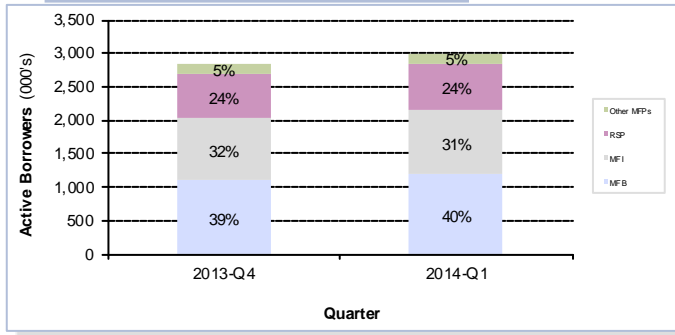
	Total	Lending Methodology		Peer Group			
		Group	Individual	MFB	MFI	RSP	Other MFPs
Number of Branches/Units							
2013-Q4	2,157			573	672	763	149
2014-Q1	2,313			583	732	822	176
Active Borrowers							
2013-Q4	2,832,715	2,122,399	710,316	1,119,185	901,391	672,377	139,762
2014-Q1	2,999,186	2,195,867	803,319	1,205,967	938,814	709,672	144,733
Gross Loan Portfolio (PKR Millions)							
2013-Q4	52,092	32,328	19,764	29,591	11,217	9,246	2,038
2014-Q1	57,068	34,953	22,115	32,745	12,065	10,124	2,133
Portfolio at Risk >30 days (Percentage)							
2013-Q4	1.2			0.7	1.2	2.1	3.8
2014-Q1	1.6			0.9	1.8	2.8	4.1
Average Loan Balance (PKR)							
2013-Q4	18,389	15,232	27,824	26,439	12,445	13,751	14,585
2014-Q1	19,028	15,918	27,529	27,153	12,852	14,266	14,739
Number of Loans Disbursed							
2013-Q4	892,013	677,139	214,874	422,244	216,868	207,700	45,201
2014-Q1	766,942	533,517	233,425	293,358	222,443	210,659	40,482
Disbursements (PKR Millions)							
2013-Q4	23,940	15,942	7,997	13,711	4,933	4,386	909
2014-Q1	18,841	10,154	8,687	10,362	5,032	2,382	1,065
Average Loan Size (PKR)							
2013-Q4	26,838	23,544	37,218	32,472	22,749	21,116	20,116
2014-Q1	24,566	19,032	37,215	35,322	22,620	11,306	26,310

Districts with Highest Growth (Net) by Province

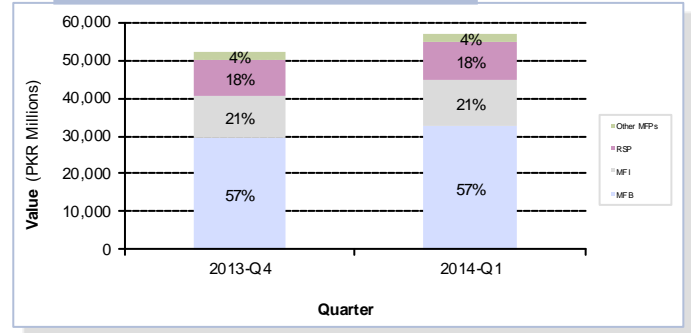
	Province	District	Active Borrowers (31 Mar)	Growth (1 Jan to 31 Mar)		Potential Microfinance Market (2007)	Penetration Rate (%)
				A	Net		
1	Balochistan	Nasirabad	2,060	350	20.5	75,783	2.7
2		Lasbela	817	245	42.8	84,637	1.0
3		Quetta	8,537	46	0.5	174,437	4.9
1	Khyber-Pakhtunkhwa	Abbottabad	12,921	996	8.4	180,672	7.2
2		Haripur	13,695	859	6.7	103,830	13.2
3		Peshawar	7,595	796	11.7	451,548	1.7
1	Punjab	Multan	122,740	44,742	57.4	689,339	17.8
2		Faisalabad	149,832	37,911	33.9	1,096,924	13.7
3		Rawalpindi	85,980	24,465	39.8	327,457	26.3
1	Sindh	Tharparkar	32,682	4,814	17.3	283,491	11.5
2		Mirpur Khas	33,726	3,606	12.0	210,494	16.0
3		Badin	25,634	3,340	15.0	294,781	8.7
1	AJK	Bagh	11,398	884	8.4		
2		Kotli	9,373	661	7.6		
3		Muzaffarabad	11,224	626	5.9		
1	Gilgit-Baltistan	Skardu	5,947	1,340	29.1		
2		Gilgit	4,683	865	22.7		
3		Ghizer	3,795	307	8.8		
1	FATA	-	-	-	0.0		
2		-	-	-	0.0		
3		-	-	-	0.0		
1	ICT	Islamabad	6,618	249	3.9	74,750	8.9

MICROCREDIT PROVISION

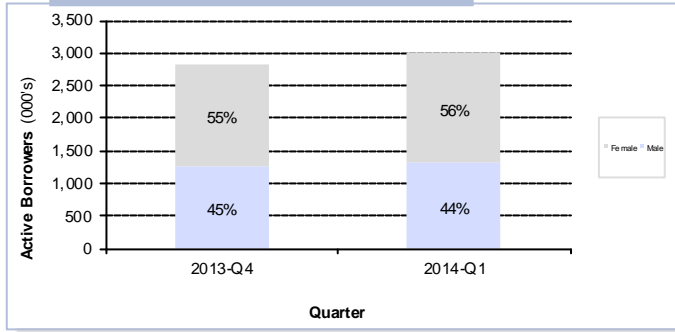
Active Borrowers by Peer Group



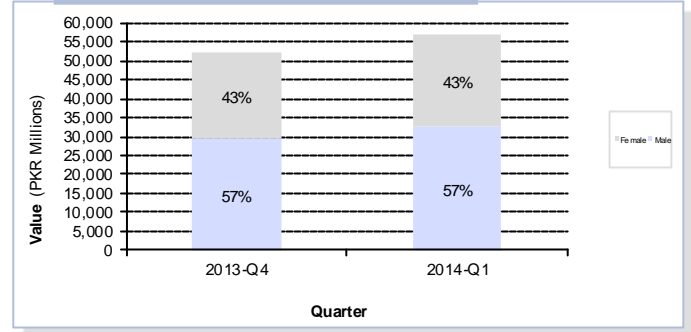
Gross Loan Portfolio



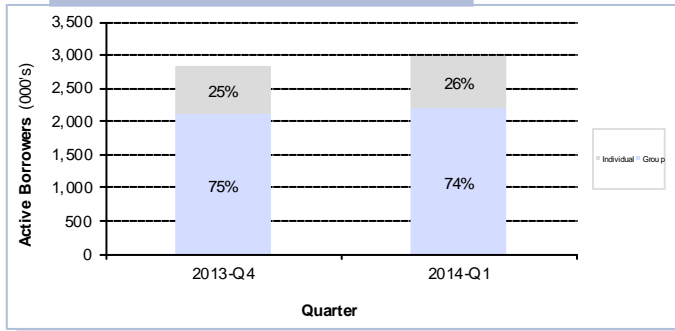
Active Borrowers by Gender



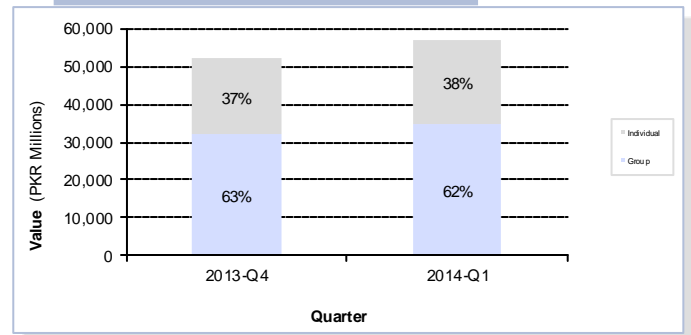
Gross Loan Portfolio by Gender



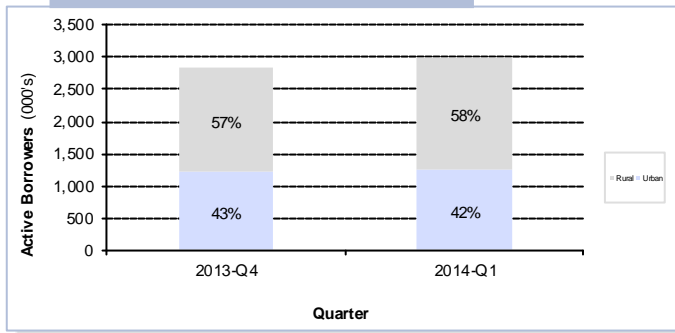
Active Borrowers by Lending Methodology



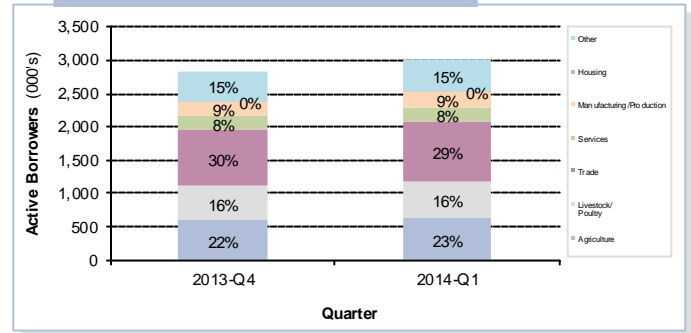
Gross Loan Portfolio by Methodology



Active Borrowers by Rural/Urban

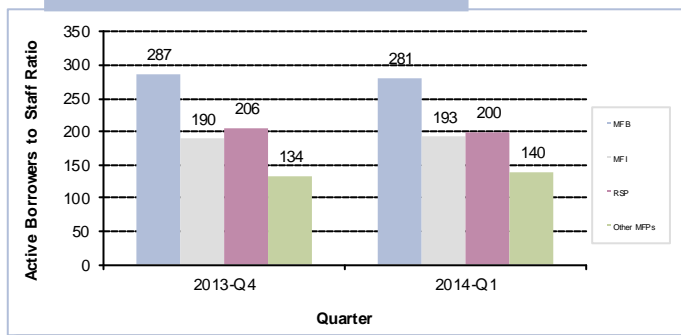


Active Borrowers by Sector

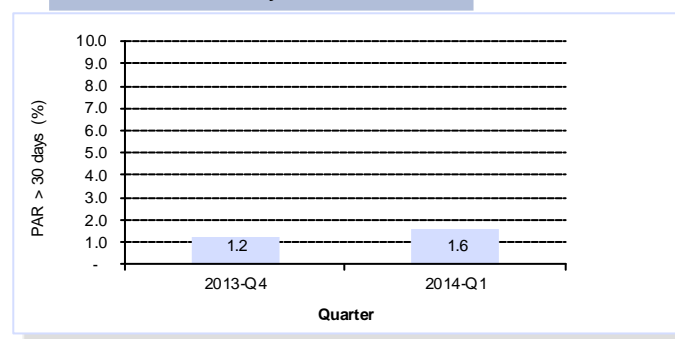


MICROCREDIT PROVISION

Active Borrower to MFP Staff Ratio



Portfolio at Risk > 30 days



MFPs with Largest Net Increase in Active Borrowers

Rank	MFP	Increase in Active Borrowers (1 Jan to 31 Mar)		Market Share (% of Active Borrowers) (31 Mar)
		Net	%	
1	NRSP-B	53,117	30.9	7.5
2	NRSP	21,873	4.8	15.8
3	TRDP	14,282	16.5	3.4
4	AKHU	13,620	6.8	7.2
5	KASHF	12,104	3.7	11.2

MFPs with Largest Percentage Increase in Active Borrowers

Rank	MFP	Increase in Active Borrowers (1 Jan to 31 Mar)		Market Share (% of Active Borrowers) (31 Mar)
		Net	%	
1	WMFB	1,815	41.2	0.2
2	NRSP-B	53,117	30.9	7.5
3	MOJAZ	1,469	25.1	0.2
4	FINCA	8,139	21.0	1.6
5	AGAHE	783	20.5	0.2

Largest Providers of Microcredit (Active Borrowers)

Rank	MFP	Active Borrowers (31 Mar)	Market Share (% of Active Borrowers)
1	KB	533,871	17.8
2	NRSP	473,966	15.8
3	KASHF	336,243	11.2
4	NRSP-B	224,835	7.5
5	AKHU	214,550	7.2

Largest Providers of Microcredit (Gross Loan Portfolio)

Rank	MFP	GLP (31 Mar)	Market Share (% of GLP)
1	KB	10,197,962,259	17.9
2	TMFB	8,675,798,125	15.2
3	NRSP	7,002,096,553	12.3
4	NRSP-B	6,433,106,284	11.3
5	KASHF	4,396,227,976	7.7

MFPs with Largest Geographic Spread

MFP	KB	NRSP	AKHU	FMFB	ASA
Geographic Spread (No. of Districts)	72	61	51	50	43

MICRO-SAVINGS PROVISION

Summary of Micro-savings Provision (All Pakistan)

	Total	Saving Methodology		Peer Group			
		Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
Number of Savers							
2013-Q4	5,977,426	2,747,024	3,230,402	2,947,513	10,247	3,019,596	70
2014-Q1	5,854,688	2,508,805	3,345,883	2,727,626	9,865	3,117,151	46
Value of Saving (PKR Millions)							
2013-Q4	34,784	32,984	1,801	32,984	12	1,789	0
2014-Q1	34,450	32,586	1,864	32,586	15	1,849	0
Average Saving Balance (PKR)							
2013-Q4	5,819	12,007	557	11,190	1,147	592	250
2014-Q1	5,884	12,989	557	11,947	1,487	593	191

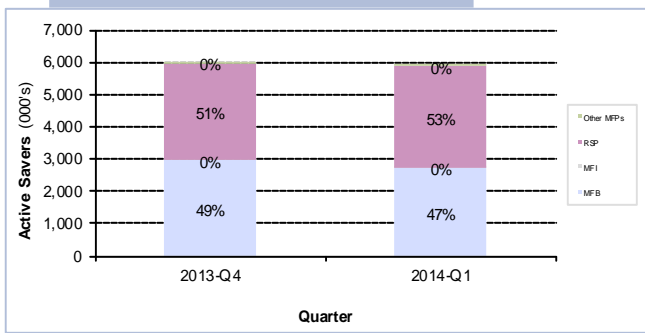
Micro-savings Provision by MFPs

	Total	MFPs offering Savings	Savings Methodology		Peer Group			
			Intermediation	Mobilization	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs								
2013-Q4	34	16	7	9	7	2	6	1
2014-Q1	34	17	8	9	8	2	6	1

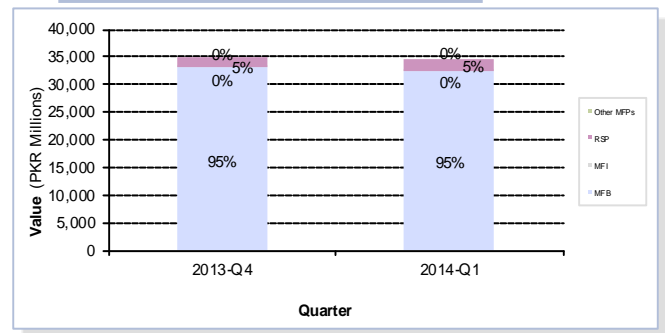
Saving Methodology:

- Intermediation:** Public deposits used to finance an organization's loan portfolio. Only SBP-regulated MFPs (CFIs and MFBs) can accept and intermediate deposits from the general public.
- Mobilization:** MFPs not regulated by SBP (MFIs, NGOs, RSPs) can neither hold nor intermediate deposits from the general public. These organizations do however mobilize savings from their members/clients to place with licensed commercial banks.

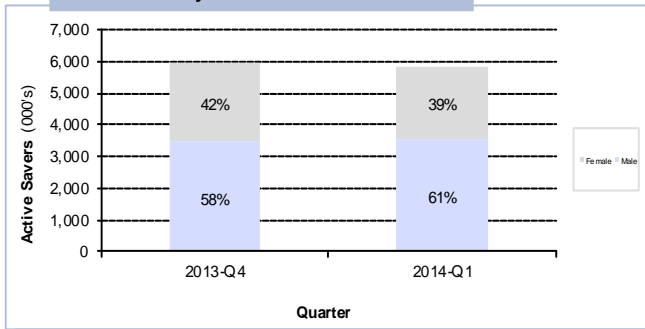
Active Savers by Peer Group



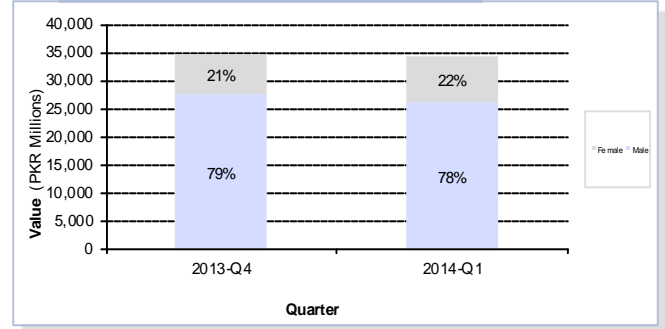
Value of Savings by Peer Group



Active Savers by Gender

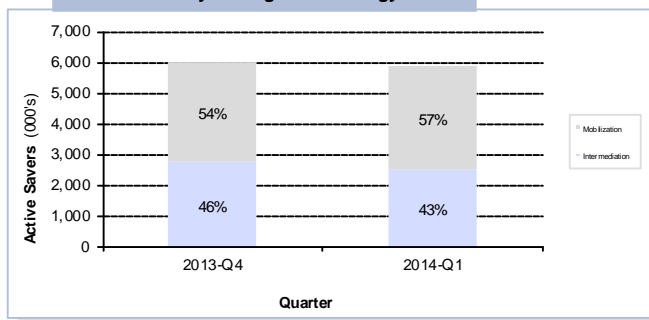


Value of Savings by Gender

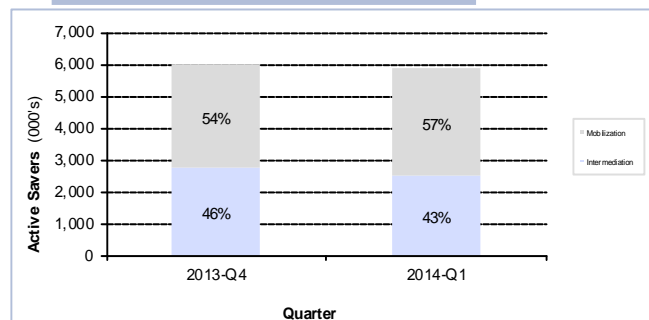


MICRO-SAVINGS PROVISION

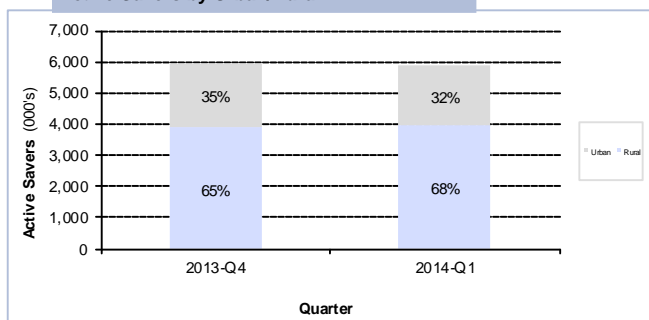
Active Savers by Saving Methodology



Value of Savings by Saving Methodology



Active Savers by Urban/Rural



Districts with Highest Outreach (Active Savers)

Rank	District	Active Savers (31 Mar)	Increase (1 Jan to 31 Mar)	
			Net	%
1	Karachi	1,083,860	-318,825	-22.7
2	Bahawalpur	351,871	12,422	3.7
3	Tharparkar	290,988	5,808	2.0
4	Bhawalnagar	284,580	11,396	4.2
5	Bhakkar	177,270	2,139	1.2

MFPs with Largest Increase in Active Savers (Net)

Rank	MFP	Increase in Active Savers (1 Jan to 31 Mar)	
		Net	%
1	NRSP	61,837	2.7
2	KB	46,321	6.9
3	NRSP-B	16,352	15.1
4	FINCA	14,378	7.2
5	TRDP	6,800	1.7

MFPs with Largest Increase in Value of Savings (Net)

Rank	MFP	Increase in Value of Savings (1 Jan to 31 Mar)	
		Net	%
1	TMFB	652,760,262	6.1
2	FINCA	285,883,922	10.5
3	WMFB	120,035,447	44.3
4	AMFB	32,209,170	4.2
5	NRSP	30,146,280	2.2

Largest Providers of Micro-savings (Active Savers)

Rank	MFP	Active Savers (31 Mar)	Market Share (% of Active Savers)
1	NRSP	2,394,747	39.6
2	TMFB	1,337,954	22.1
3	KB	720,300	11.9
4	TRDP	436,168	7.2
5	FMFB	265,534	4.4

Largest Providers of Micro-savings (Value of Savings)

Rank	MFP	Value of Savings (31 Mar)	Market Share (% of Active Savers)
1	TMFB	11,280,306,846	32.7
2	FMFB	7,423,121,526	21.5
3	KB	6,215,631,815	18.0
4	NRSP-B	3,430,549,072	10.0
5	FINCA	3,021,347,095	8.8

MICRO-INSURANCE PROVISION

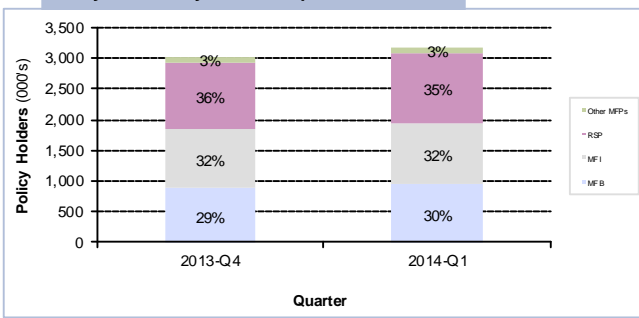
Summary of Micro-insurance Provision (All Pakistan)

	Total	Type		Peer Group			
		Health	Credit Life	MFB	MFI	RSP	Other MFPs
Number of Policy Holders							
2013-Q4	3,031,202	1,288,720	1,742,482	876,628	968,919	1,101,201	84,454
2014-Q1	3,179,341	1,387,992	1,791,349	940,487	1,013,686	1,130,418	94,750
Sum Insured (PKR Millions)							
2013-Q4	40,271			17,923	8,329	12,984	1,035
2014-Q1	42,344			19,280	8,206	13,679	1,179

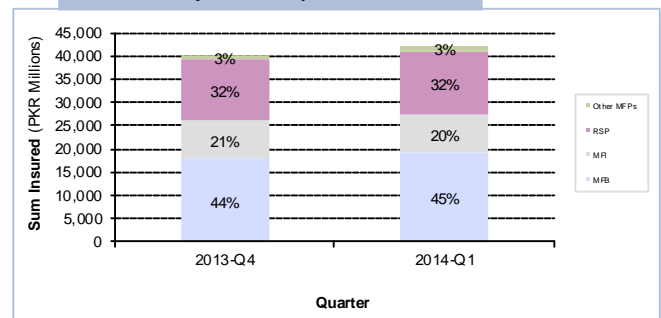
Micro-insurance Provision by MFPs

	Total	MFPs offering Insurance	Type of Insurance offered			Peer Group			
			Health	Life	Other	MFB	MFI	RSP	Other MFPs
No. of Reporting MFPs									
2013-Q4	34	22	10	17	0	6	7	5	4
2014-Q1	34	23	9	18	0	6	8	5	4

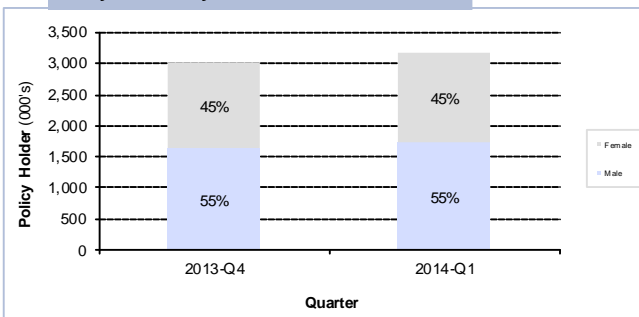
Policy Holders by Peer Group



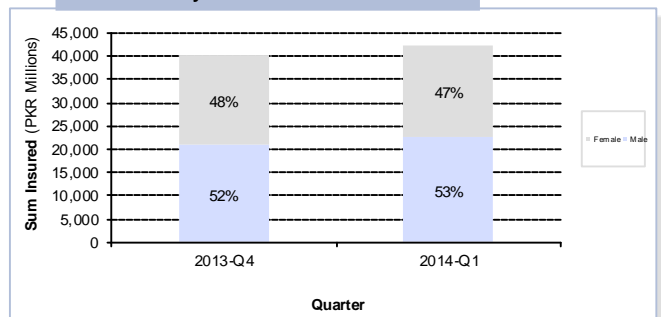
Sum Insured by Peer Group



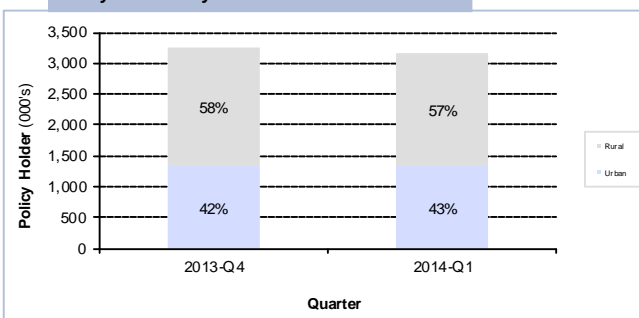
Policy Holders by Gender



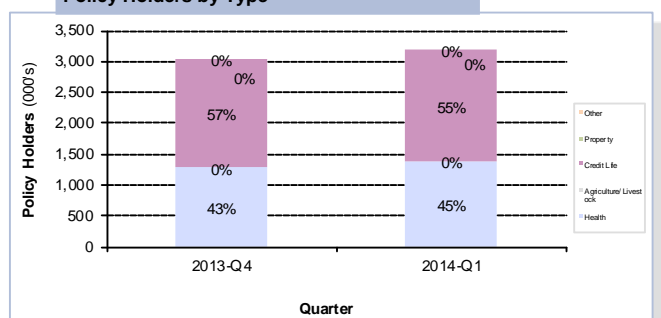
Sum Insured by Gender



Policy Holders by Urban/Rural



Policy Holders by Type



MICRO-INSURANCE PROVISION

Districts with Highest Outreach (Policy Holders)

	District	Policy Holders (31 Mar)	Increase (1 Jan to 31 Mar)	
			Net	%
1	Lahore	238,310	27,431	13.0
2	Faisalabad	214,941	78,598	57.6
3	Multan	150,426	70,070	87.2
4	Sargodha	126,529	17,850	16.4
5	Karachi	117,129	-4,524	-3.7

Top 5 Districts: Greatest Increase in Micro-Insurance Outreach

	District	Policy Holders (31 Mar)	Growth (1 Jan to 31 Mar)	
			Net	%
1	Faisalabad	214,941	78,598	57.6
2	Multan	150,426	70,070	87.2
3	Rawalpindi	86,603	45,847	112.5
4	Lahore	238,310	27,431	13.0
5	Gujranwala	114,523	20,461	21.8

Largest Providers of Micro-Insurance (Policy Holders)

	MFP	Policy Holders (31 Mar)	Market Share (% of Policy Holders)
1	NRSP	704,114	22.1
2	KASHF	672,486	21.2
3	KB	419,075	13.2
4	TRDP	302,723	9.5
5	NRSP-B	224,835	7.1

Largest Providers of Micro-Insurance (Sum Insured)

	MFP	Sum Insured (31 Mar)	Market Share (% of Sum Insured)
1	NRSP	12,046,674,978	28.0
2	KB	9,370,722,900	21.8
3	KASHF	4,396,227,976	10.2
4	FMFB	4,255,453,477	9.9
5	NRSP-B	3,372,525,000	7.8

OUTREACH (ALL PAKISTAN)

Province	Offices		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market	Penetration Rate (%)
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)		
Balochistan	18	-	20,737	236,637,293	112,782	377,359,679	5,112	104,847,400	1,656,762	1.3
KP	88	4	89,123	1,405,431,690	274,392	1,710,586,409	70,223	1,061,606,534	4,083,817	2.2
Punjab	1,511	9	2,168,041	41,816,228,509	3,053,067	14,754,913,858	2,354,604	33,754,626,643	15,233,924	14.2
Sindh	612	-	655,562	12,420,713,370	2,125,052	16,027,361,654	679,155	6,272,910,033	6,357,795	10.3
AJK	29	-	42,700	547,938,124	202,669	337,410,516	48,322	1,092,813,732	-	-
GB	24	-	16,405	543,429,301	58,152	1,154,063,572	16,405	543,429,301	-	-
FATA	-	-	-	-	-	-	-	-	-	-
ICT	18	-	6,618	97,591,418	28,574	88,303,523	5,520	143,887,961	74,750	8.9
Grand Total	2,300	13	2,999,186	57,067,969,705	5,854,688	34,449,999,211	3,179,341	42,974,121,604	27,407,048	10.9

OUTREACH (District Level)

BALOCHISTAN

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Awaran	NRSP								
	-	-	-	-	9,890	871,572	-	-	26,054
Barkhan									31,881
Bolan									66,423
Chagai ²									54,814
Dera Bugti									43,770
Gwadar	NRSP, POMFB, TMFB								
	4	-	157	2,166,606	20,202	3,294,799	157	2,166,606	55,537
Jafarabad	KB, OCT								
	1	-	9,166	111,000,809	2,492	3,087,839	239	6,164,707	121,911
Jhal Magsi									29,887
Kalat									53,884
Kech (Turbat)	NRSP								
	1	-	-	-	48,595	10,290,976	-	-	92,271
Kharan									47,948
Khuzdar									104,104
Kohlu									26,910
Lasbela	BRAC, KASHF, NRSP								
	6	-	817	9,757,512	5,321	190,980	1,528	10,497,960	84,637
Loralai									76,879
Mastung									41,317
Musakhel									27,545
Nasirabad	BRAC, KB								
	1	-	2,060	42,471,360	3,183	4,206,712	1,562	36,446,140	75,783
Nushki ³									-
Panjgur	NRSP								
	-	-	-	-	16,949	443,299	960	28,800,000	51,074
Pishin									100,179
Qila Abdullah									115,112
Qila Saifullah									44,345
Quetta	AKHU, BRAC, FMFB, KB, TMFB								
	5	-	8,537	71,241,006	6,150	354,973,502	666	20,771,987	174,437
Sherani ⁴									-
Sibi									48,944
Washuk									-
Zhob ⁵									53,848
Ziarat									7,268
Total	18	-	20,737	236,637,293	112,782	377,359,679	5,112	104,847,400	1,656,762

OUTREACH (District Level)

KHYBER-PAKHTUNKHWA (KP)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Abbottabad	AKHU, FINCA, KASHF, KB, POMFB, SDF, SRSP, TMFB, WMFB								
	12	-	12,921	252,756,812	13,355	122,817,744	11,301	145,203,825	180,672
Bannu									167,380
Batgram									58,257
Buner (Daggar)	NRSP								
	-	-	-	-	269	40,520	-	-	133,171
Charsadda	KB, NRSP, SRSP								
	3	-	4,655	73,832,175	17,175	12,581,097	2,595	63,934,174	271,736
Chitral	FMFB								
	6	-	3,968	142,776,006	27,068	700,785,073	3,968	142,776,006	84,846
D.I. Khan	KB								
	1	-	3,964	80,165,551	5,231	131,984,543	3,293	76,589,183	221,328
Hangu									64,648
Haripur	AKHU, FINCA, GBTI, KASHF, KB, NRSP, SDF, SRSP, WMFB								
	8	3	13,695	212,864,354	28,388	69,116,042	17,253	122,639,250	103,830
Karak	SRSP								
	1	-	200	1,950,000	940	108,496	-	-	102,174
Kohat	KB, SRSP								
	2	-	6,331	59,335,184	4,835	44,788,952	2,274	40,006,416	114,908
Kohistan									73,374
Lakki Marwat									107,505
Lower Dir									176,660
Malakand	AKHU, KB, NRSP								
	2	-	3,515	56,100,372	33,686	56,776,854	3,143	53,559,469	106,429
Mansehra	AKHU, FINCA, KASHF, KB, SDF								
	7	-	5,599	89,944,935	3,387	42,568,392	3,841	54,105,856	271,288
Mardan	AKHU, KB, NRSP, WMFB								
	6	-	7,483	90,058,402	59,076	46,088,877	4,107	76,989,014	354,988
Mingora ⁶	KB								
	1	-	2,824	61,599,762	3,526	90,695,882	2,380	59,610,433	-
Now shera	AKHU, KASHF, KB, NRSP, SRSP								
	10	-	9,325	110,592,301	17,114	268,918,655	7,552	99,731,881	201,208
Peshawar	AKHU, BRAC, KB, SRSP, WMFB								
	12	-	7,595	66,937,306	8,065	104,445,471	4,550	58,149,761	451,548
Shangla	BRAC								
	8	-	394	2,752,292	-	-	521	7,913,000	116,366
Swabi	AKHU, GBTI, KB, NRSP, SWWS, WMFB								
	7	1	6,261	98,811,128	44,770	18,054,295	3,052	55,443,156	230,073
Swat ⁷	AKHU, ASASAH, NRSP								
	2	-	393	4,955,110	7,507	815,515	393	4,955,110	286,555
Tank									62,446
Upper Dir									142,427
Total	88	4	89,123	1,405,431,690	274,392	1,710,586,409	70,223	1,061,606,534	4,083,817

OUTREACH (District Level)

PUNJAB

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Attock	AKHU, FINCA, GBTI, KASHF, KB, NRSP, POMFB								
	46	7	37,832	554,024,922	110,152	132,394,629	46,442	418,090,552	262,870
Bahawalpur	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB								
	38	-	105,878	2,645,331,440	351,871	1,456,763,473	102,444	1,698,796,091	461,777
Bhakkar	AKHU, ASA, KB, NRSP, WMFB								
	24	-	44,975	953,739,425	177,270	133,970,741	64,926	1,634,012,119	252,453
Bhawalnagar	AKHU, ASA, FINCA, KB, NRSP, NRSP-B, WMFB								
	28	-	74,421	1,817,452,977	284,580	793,697,762	72,457	1,281,155,034	427,843
Chakwal	AKHU, FINCA, KB, NRSP, POMFB								
	47	-	29,322	451,417,798	81,382	107,695,028	21,659	378,924,624	219,565
D.G. Khan	AKHU, ASA, FMFB, KB, NRSP, OCT, TMFB								
	28	-	46,193	1,102,216,132	167,468	382,506,139	50,245	1,231,963,392	419,252
Faisalabad	AKHU, ASA, ASASAH, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, RCDS, TMFB, WASIL, WMFB								
	116	-	149,832	2,033,031,305	79,634	439,076,704	214,941	1,617,639,146	1,096,924
Gujranwala ⁸	AKHU, ASA, ASASAH, FINCA, FMFB, JWS, KASHF, KB, NRSP, OCT, OLP, OPD, POMFB, PRSP, TMFB, WASIL								
	88	-	116,203	2,231,738,213	80,039	376,962,346	114,523	1,159,348,700	735,741
Gujrat	AKHU, BRAC, FINCA, JWS, KASHF, KB, NRSP, PRSP, TMFB								
	32	-	39,239	796,370,667	36,488	502,708,030	42,242	465,504,298	446,630
Hafizabad	AKHU, ASA, FINCA, JWS, KASHF, KB, NRSP, PRSP, TMFB								
	14	-	34,725	894,739,928	22,725	68,709,886	36,210	620,864,935	231,170
Jhang	AKHU, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, TMFB, WMFB								
	34	-	37,559	958,396,303	38,700	185,405,963	43,321	436,519,802	626,546
Jhelum	AKHU, JWS, KB, NRSP, POMFB								
	46	1	41,587	565,586,560	47,675	45,468,798	17,293	328,003,330	170,498
Kasur	AKHU, ASA, ASASAH, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, OLP, RCDS, TMFB, WASIL								
	41	-	75,125	1,401,313,737	53,006	308,079,738	79,982	915,793,209	586,427
Khanewal	AKHU, ASA, ASASAH, FINCA, KASHF, KB, NRSP, NRSP-B, PRSP, WASIL								
	28	-	51,017	982,349,754	53,324	266,230,711	57,822	663,714,485	432,948
Khushab	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, WMFB								
	30	-	36,947	595,121,643	153,081	147,038,185	48,560	1,081,978,019	235,163
Lahore	AKHU, ASA, ASASAH, BRAC, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, OLP, POMFB, PRSP, TMFB, WASIL, WMFB								
	172	-	211,515	3,330,983,318	122,754	2,739,410,657	238,310	2,333,316,579	872,760
Leyyah	ASA, FMFB, KASHF, KB, NRSP-B, OCT, PRSP, RCDS, TMFB, WMFB								
	21	-	35,970	749,437,502	39,149	112,049,451	29,610	685,744,171	263,251
Lodhran	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, WMFB								
	26	-	58,707	1,585,054,703	96,831	483,750,583	58,560	1,108,865,965	261,693
Mandi Bahauddin	AKHU, JWS, KASHF, KB, NRSP, TMFB								
	23	1	16,633	262,416,793	6,830	49,067,088	14,491	168,626,983	298,371
Mianwali	AKHU, KB, NRSP								
	22	-	37,447	562,508,217	85,752	61,920,167	49,440	1,197,474,304	252,413
Multan	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB, WASIL, WMFB								
	79	-	122,740	2,430,540,354	81,731	878,578,054	150,426	1,692,966,010	689,339
Muzaffargarh	AKHU, ASA, FFO, FINCA, KASHF, KB, MOJAZ, NRSP-B, PRSP								
	29	-	40,215	771,225,101	29,932	142,591,743	35,075	617,459,467	570,580
Nankana Sahib ⁹	AKHU, DAMEN, RCDS, WASIL								
	9	-	15,109	260,438,951	-	-	2,001	22,190,349	-
Narowal	AKHU, KB, MOJAZ, NRDP, OCT, OLP, PRSP								
	20	-	27,272	507,957,630	22,219	86,255,672	19,518	419,386,517	268,902
Okara	AKHU, ASA, ASASAH, CSC, DAMEN, FINCA, FMFB, KASHF, KB, NRSP-B, OLP, PRSP, TMFB								
	34	-	55,800	1,370,130,189	56,495	241,276,653	48,383	763,406,765	509,842
Pakpattan	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, WMFB								
	22	-	33,177	694,244,606	44,234	150,301,451	36,215	496,959,635	281,988
Rahimyar Khan	ASA, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, TMFB, WMFB								
	47	-	88,665	2,232,300,192	140,449	750,036,443	103,728	2,108,093,217	585,705

OUTREACH (District Level)

PUNJAB

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Rajanpur	AGAHE, AKHU, ASA, KB, NRSP, OCT								
	18	-	47,680	1,039,566,911	132,198	324,370,223	55,470	1,413,307,343	260,436
Rawalpindi ¹⁰	AKHU, BRAC, FINCA, FMFB, KASHF, KB, NRSP, OCT, POMFB, TMFB, WMFB								
	105	-	85,980	1,297,980,241	123,579	1,806,652,823	86,603	733,307,459	327,457
Sahiwal	AKHU, ASA, ASASAH, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, TMFB, WASIL, WMFB								
	38	-	59,481	1,207,903,463	75,816	286,502,795	62,635	852,229,382	395,468
Sargodha	AKHU, ASA, FINCA, FMFB, KASHF, KB, NRSP, OLP, PRSP, TMFB, WMFB								
	64	-	90,026	1,497,468,011	61,048	282,219,898	126,529	2,135,417,195	671,679
Sheikhupura	AKHU, ASA, DAMEN, FFO, FINCA, KASHF, KB, OLP, PRSP, RCDS, WASIL								
	46	-	71,689	1,058,584,549	25,247	65,206,142	61,847	823,022,626	831,522
Sialkot	AKHU, ASA, BRAC, FINCA, FMFB, JWS, KASHF, KB, NRSP, OLP, PRSP, TMFB, WMFB								
	54	-	61,792	1,101,243,137	50,998	365,424,350	67,879	803,244,661	501,997
Toba Tek Singh	AKHU, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, PRSP, WMFB								
	17	-	35,125	714,852,563	47,905	293,419,597	40,479	559,333,168	309,316
Vihari	AGAHE, AKHU, ASA, ASASAH, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B								
	25	-	52,163	1,158,561,275	72,505	289,171,937	54,338	887,967,110	475,398
Total	1,511	9	2,168,041	41,816,228,509	3,053,067	14,754,913,858	2,354,604	33,754,626,643	15,233,924

SINDH

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Badin	ASA, FMFB, KASHF, KB, NRSP, OCT, POMFB, TRDP								
	33	-	25,634	409,516,973	123,681	76,820,954	27,615	407,562,060	294,781
Dadu ¹¹	FMFB, KB, OCT, TMFB, TRDP								
	33	-	31,302	340,342,773	76,096	142,420,675	82,263	107,037,443	447,305
Ghotki	ASA, FMFB, KB, OCT, SRSO, WMFB								
	14	-	26,589	533,067,364	23,417	91,247,089	15,097	284,440,996	248,442
Hyderabad ¹²	ASA, BRAC, FINCA, FMFB, KB, NRSP, OCT, POMFB, SSF, TMFB, WMFB								
	44	-	46,603	973,707,254	55,943	439,477,066	47,312	906,432,096	517,652
Jacobabad	FMFB, SRSO								
	3	-	4,074	62,200,865	6,054	29,293,121	3,359	34,457,470	361,146
Jamshoro ¹³	ASA, OCT, SRSO, TRDP								
	12	-	6,518	58,047,783	21,009	9,355,641	11,799	1,570,813	-
Karachi ¹⁴	AKHU, AMFB, ASA, BRAC, FINCA, FMFB, KASHF, KB, NRSP, NRSP-B, OCT, POMFB, TMFB, WMFB								
	133	-	137,965	3,202,720,189	1,083,860	13,001,132,661	117,129	1,273,133,546	1,329,990
Khairpur ¹⁵	ASA, FMFB, KB, OCT, SRSO, TMFB, WMFB								
	25	-	40,924	766,112,224	24,501	130,842,018	12,545	263,967,694	401,853
Larkana	ASA, FMFB, KB, OCT, SRSO, TMFB								
	22	-	27,444	582,511,975	30,590	343,018,270	15,561	318,588,423	534,891
Matyari ¹⁶	ASA, FMFB, KB, NRSP, NRSP-B, OCT, OLP, SSF, TMFB, WMFB								
	15	-	21,754	376,770,749	33,877	88,142,582	15,138	171,939,063	-
Mirpur Khas ¹⁷	ASA, FMFB, KB, NRSP, POMFB, TMFB, TRDP								
	34	-	33,726	591,871,083	97,057	112,181,601	46,445	413,202,543	210,494
Naushahro Feroze	ASA, FMFB, KB, OCT, SRSO								
	15	-	23,494	369,707,295	7,646	22,314,837	5,492	66,177,328	266,462
Nawabshah	ASA, FINCA, FMFB, KB, NRSP, NRSP-B, OCT, SSF, TMFB								
	18	-	28,663	621,387,811	23,581	68,047,775	13,524	148,464,493	225,430
Sanghar	ASA, FMFB, KB, OCT, SSF, TRDP								
	30	-	38,611	498,545,801	3,738	20,380,611	29,770	116,422,883	354,133

OUTREACH (District Level)

SINDH

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Shehdad Kot	FMFB, KB, SRSO								
	11	-	12,068	219,599,372	14,287	34,985,468	8,240	92,048,002	-
Shikarpur	ASA, FMFB, KB, SRSO								
	7	-	5,856	96,780,792	6,335	40,914,377	4,409	55,559,020	237,633
Sukkur	AKHU, ASA, BRAC, FINCA, FMFB, KB, NRSP-B, OCT, SRSO, TMFB, WMFB								
	45	-	34,975	781,498,069	20,350	763,074,566	16,045	293,028,350	213,080
Tando Allahyar ¹⁸	ASA, FINCA, FMFB, KB, NRSP, NRSP-B, POMFB, TMFB								
	9	-	11,958	324,868,896	36,704	82,310,287	6,630	126,832,355	-
Tando Jam	ASA, FMFB, SSF								
	3	-	1,750	39,742,855	2,438	36,906,000	848	27,917,535	-
Tando Muhammad Khan	FMFB, KB, NRSP, POMFB								
	5	-	7,044	147,835,389	24,087	49,634,093	3,833	100,845,353	-
Tharparkar	ASA, FMFB, KB, TRDP								
	49	-	32,682	472,995,393	290,988	174,999,677	95,151	107,420,494	283,491
Thatta	ASA, FMFB, KASHF, KB, NRSP, OCT, TMFB								
	15	-	18,415	356,507,133	49,668	167,578,401	12,353	229,214,584	245,046
Umer Kot	ASA, FMFB, KB, NRSP, OCT, TMFB, TRDP								
	37	-	37,513	594,375,331	69,145	102,283,884	88,597	96,204,598	185,966
Total	612	-	655,562	12,420,713,370	2,125,052	16,027,361,654	679,155	5,638,095,871	6,357,795

AZAD JAMMU AND KASHMIR (AJK)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market ¹⁹
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bagh	KB, NRSP, OCT								
	5	-	11,398	147,468,692	56,995	35,078,422	12,526	302,656,357	-
Bhimber	NRSP								
	-	-	562	10,438,871	-	-	-	-	-
Kotli	NRSP								
	9	-	9,373	107,528,936	42,419	6,465,035	15,119	402,780,000	-
Mirpur	AKHU, NRSP								
	1	-	465	7,358,349	-	-	140	1,345,300	-
Muzaffarabad	FMFB, KB, NRSP, SDF, TMFB								
	9	-	11,224	145,675,320	31,541	259,327,966	9,177	137,371,033	-
Neelum	NRSP								
	-	-	-	-	7,213	332,575	-	-	-
Poonch	KB, NRSP								
	3	-	8,629	115,152,086	49,315	33,966,473	11,360	248,661,042	-
Sudhnati	NRSP								
	2	-	1,049	14,315,870	15,186	2,240,045	-	-	-
Total	29	-	42,700	547,938,124	202,669	337,410,516	48,322	1,092,813,732	-

OUTREACH (District Level)

GILGIT-BALTISTAN (GB)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market ²⁰
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Astore	FMFB								
	1	-	777	37,079,142	3,026	115,184,631	777	37,079,142	-
Diamer	AKHU								
	1	-	281	2,757,684	-	-	281	2,757,684	-
Ghanche	FMFB								
	1	-	922	32,026,247	5,574	172,686,295	922	32,026,247	-
Ghizer	AKHU, FMFB								
	6	-	3,795	157,121,078	18,628	254,135,751	3,795	157,121,078	-
Gilgit	AKHU, FMFB								
	8	-	4,683	158,166,714	19,615	417,618,705	4,683	158,166,714	-
Skardu	AKHU, FMFB								
	7	-	5,947	156,278,435	11,309	194,438,191	5,947	156,278,435	-
Total	24	-	16,405	543,429,301	58,152	1,154,063,572	16,405	543,429,301	-

FEDERALLY ADMINISTRATED TRIBAL AREAS (FATA)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market ²¹
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Bajaur									-
Khyber									-
Kurram									-
Mohmand									-
North Waziristan									-
Orakzai									-
South Waziristan									-
Total	-	-	-	-	-	-	-	-	-

ISLAMABAD CAPITAL TERRITORY (ICT)

District	Number of Branches/Units		Microcredit		Micro-Savings		Micro-Insurance		Potential Microfinance Market
	Fixed	Mobile	Active Borrowers	Gross Loan Portfolio (PKR)	Active Savers	Value of Savings (PKR)	Policy Holders	Sum Insured (PKR)	
Islamabad	AKHU, NRSP, POMFB, WMFB								
	18	-	6,618	97,591,418	28,574	88,303,523	5,520	143,887,961	74,750

END NOTES

- ¹ The micro-insurance figures for the fourth quarter of 2013 stated in the previous issue (issue 30) differ from the figures stated in the current issue (issue 31). In the previous quarter, an MFP had erroneously overstated their micro-insurance figures which have been corrected retrospectively in this issue of microwatch.
- ² Portfolio at Risk (>30 days) for the sector (as well as by peer group) has been added as a new indicator to the MicroWatch from this Issue onwards. This will be reported on a quarterly basis hereon (see pages 3 and 5).
- ³ Active borrower to staff ratio by peer group have been added as new indicators to the MicroWatch from this Issue onwards (see page 5).
- ⁴ Page 2 shows Ghotki and Khairpur as high growing districts in both microcredit and savings; however, this representation is erroneous due to addition of SRSO as a first-time reporting organization to the MicroWatch, which operates in these districts.
- ⁵ Thirteen out of 27 microfinance providers reporting to the MicroWatch offer savings services, and 16 out of these 27 offer micro-insurance services.
- ⁶ Due to addition of SRSO branch network to MicroWatch figures, the number of total outlets seem to have increased by 34 outlets, however, the actual net difference shows a decrease of 7 outlets nationally.
- ⁷ Chagai district was divided into two districts (Nushki and Chagai) in 2005. The potential microfinance market estimate for Chagai is therefore an overestimation (aggregate of potential markets for Nushki and Chagai).
- ⁸ Population data for Nushki district is not available. Nushki was carved out of Chagai district in 2005. Thus, the potential microfinance market estimate for Chagai is an aggregate of the potential market for Chagai and Nushki.
- ⁹ Population data for Sherani district is not available. Sherani was carved out of Zhob district in 2005.
- ¹⁰ Zhob was divided into two districts (Zhob and Sherani) in 2005. The potential microfinance market estimate for Zhob is therefore an overestimation (aggregate of potential markets for Zhob and Sherani).
- ¹¹ Population data for Mingora district is not available. Mingora was carved out of Swat district in 2005. Thus, the potential microfinance market estimate for the district of Swat is an aggregate of the potential market for Mingora and Swat.
- ¹² Swat district was divided into two districts (Swat and Mingora) in 2005. The potential market estimate for Swat is therefore an overestimation (aggregate of potential markets for Mingora and Swat). The estimate is based on 1998 DCR population data available for Swat.
- ¹³ OCT does not provide retail microcredit services in Gujranwala and Khushab. It wholesales funds to partner organizations: Mehran Education Welfare Society, and Soan Valley Development Program, respectively.
- ¹⁴ Population data for the district of Nankana Sahib is not available. The district was carved out of Sheikhupura district in 2005. Thus, the estimate for the district of Sheikhupura is an aggregate of the potential market for Sheikhupura and Nankana Sahib (based on 1998 DCR population data available for Sheikhupura).
- ¹⁵ OCT does not provide retail microcredit services in Rawalpindi. It wholesales funds to a partner organization: Alfalah Development Organization.
- ¹⁶ OCT does not provide retail microcredit services in Dadu. It wholesales funds to a partner organization: Soofi Shah Inayat Shaheed Sanghat.
- ¹⁷ Hyderabad district was divided into four districts in 2006. These are Hyderabad, Matyari, Tando Muhammad Khan, and Tando Allahyar. Thus, the potential microfinance market estimate for Hyderabad is an aggregate of all four resulting districts (based on 1998 DCR population data available for Hyderabad).
- ¹⁸ Population data for Jamshoro district is not available. The district is new and was carved out of Dadu district in 2006. Thus, the estimate for Dadu also includes the estimate for the recently created Jamshoro district.
- ¹⁹ The market estimate for Karachi is the aggregate of four districts namely, Central, West, East, and South.
- ²⁰ OCT does not provide retail microcredit services in Khairpur. It wholesales funds to partner organizations: Khajji Cooperative Society, Goth Seenghar, and Marvi Rural Development Organization.
- ²¹ Population data for Matyari district is not available. The district was carved out of Hyderabad district in 2006. Thus, the estimate for Hyderabad also includes the estimate for the recently created Matyari district.
- ²² OCT does not provide retail microcredit services in Mirpur Khas, Nawabshah, Naushahro Feroze, Thatta and Umer Kot. It wholesales funds to a number of partner organizations: Sindh Rural Partner Organization; Shah Sachal Sami Welfare Association; Village Welfare Society; Sindh Community Development Organization; Ghulam Qadir Group; and Shama Roshan Social Welfare Development Organization, respectively.
- ²³ Population data for districts Tando Allahyar and Tando Muhammad Khan is not available. The districts were carved out of Hyderabad district in 2006. Thus, the microfinance market estimate for Hyderabad is an aggregate of the potential markets in the recently created Tando Allahyar, Matyari and Tando Muhammad Khan districts.
- ²⁴ Due to unavailability of population data for the Azad Jammu and Kashmir (AJK) districts, the potential microfinance market could not be estimated.
- ²⁵ Due to unavailability of population data for Gilgit-Baltistan (GB) the potential microfinance market could not be estimated.
- ²⁶ Due to unavailability of population data for the Federally Administered Tribal Areas (FATA), the potential microfinance market could not be estimated.

REPORTING ORGANIZATIONS

Category	MFP	Reporting Period	
		Quarter 4	Quarter 1
		2013	2014
MFB Microfinance Bank licensed and prudentially regulated by the State Bank of Pakistan to exclusively service microfinance market	Apna MicroFinance Bank Ltd. (AMFB)	✓	✓
	FINCA MicroFinance Bank Ltd (FINCA)	✓	✓
	Khushhali Bank (KB)	✓	✓
	National Rural Support Programme Bank Ltd. (NRSP-B)	✓	✓
	Pak-Oman Microfinance Bank Ltd. (POMFB)	✓	✓
	Tameer Microfinance Bank Ltd. (TMFB)	✓	✓
	The First MicroFinanceBank Ltd. (FMFB)	✓	✓
Waseela Microfinance Bank Ltd. (WMFB)	✓	✓	
MFI Microfinance institution providing specialized microfinance services.	Akhuwat (AKHU)	✓	✓
	ASA Pakistan (ASA)	✓	✓
	Asasah (ASASAH)	✓	✓
	Community Support Concern (CSC)	✓	✓
	Development Action for Mobilization and Emancipation (DAMEN)	✓	✓
	Farmers Friend Organization	✓	✓
	Jinnah Welfare Society (JWS)	✓	✓
	Kashf Foundation (KASHF)	✓	✓
	MOJAZ Foundation	✓	✓
	Orangi Charitable Trust (OCT)	✓	✓
	SAFCO Support Foundation (SSF)	✓	✓
Wasil Foundation (WASIL)	✓	✓	
RSP Rural support programme running microfinance operation as part of multi-dimensional rural development programme.	Ghazi Barotha Taraqiati Idara (GBTI)	✓	✓
	National Rural Support Programme (NRSP)	✓	✓
	Punjab Rural Support Programme (PRSP)	✓	✓
	Sarhad Rural Support Programme (SRSP)	✓	✓
	Sindh Rural Support Organization (SRSO)	✓	✓
	Thardeep Rural Development Programme (TRDP)	✓	✓
Others Organizations running microfinance operations as part of multi-dimension service offering.	Association for Gender Awareness and Human Empowerment (AGAHE)	✓	✓
	BRAC Pakistan (BRAC)	✓	✓
	National Rural Development Programme (NRDP)	✓	✓
	Organization for Participatory Development (OPD)	✓	✓
	Rural Community Development Society (RCDS)	✓	✓
	Sungi Development Foundation (SDF)	✓	✓
	Support With Working Solutions (SWWS)	✓	✓
	ORIX Leasing Pakistan Ltd. (OLP)	✓	✓